

The Central Government has enacted the Finance Act 2023

The Central Government has enacted the Finance Act 2023, along with numerous notifications to implement the provisions of Union Budget 2023. As I plan to share these updates on LinkedIn, I encourage everyone to familiarize themselves with the latest developments.

The Finance Act, 2023

1. Finance Bill 2023 Becomes Finance Act 2023
(See the Finance Act, 2023)-<http://bdpindia.com/wp-content/uploads/2023/04/The-Finance-Act-2023.pdf>

Central Excise Tariff

1. Excise Exemption for Blended Diesel Extended Until 2024
See Ntn-15_2023_CE-dated-31.03.2023-http://bdpindia.com/wp-content/uploads/2023/04/Ntn-15_2023_CE-dated-31.03.2023.pdf

Cusroms (Non Tariff)

1. Customs Exempts Deposits for Certain Goods from Section 51A Provisions
See Ntn-18_2023_Cus_NT-dated-30.03.2023-http://bdpindia.com/wp-content/uploads/2023/03/Ntn-18_2023_Cus_NT-dated-30.03.2023.pdf
2. Central Board of Indirect Taxes and Customs Amends Notification No. 19/2022-Customs (N.T.)
See Ntn-19_2023_Cus_NT-dated-30.03.2023-http://bdpindia.com/wp-content/uploads/2023/03/Ntn-19_2023_Cus_NT-dated-30.03.2023.pdf
3. New Tariff Values Announced for Various Goods by the Central Board of Indirect Taxes & Customs
See Ntn-20_2023_Cus_NT-dated-31.03.2023-http://bdpindia.com/wp-content/uploads/2023/04/Ntn-20_2023_Cus_NT-dated-31.03.2023.pdf
4. Finance Act 2023: New Provisions to Come into Force
See Ntn-21_2023_Cus_NT-dated-31.03.2023-http://bdpindia.com/wp-content/uploads/2023/04/Ntn-21_2023_Cus_NT-dated-31.03.2023.pdf
5. Amendments to the Courier Imports and Exports (Clearance) Regulations, 1998
See Ntn-22_2023_Cus_NT-dated-31.03.2023-http://bdpindia.com/wp-content/uploads/2023/04/Ntn-22_2023_Cus_NT-dated-31.03.2023.pdf
6. Amendments to the Courier Imports and Exports (Electronic Declaration and Processing) Regulations, 2010
See Ntn-23_2023_Cus_NT-dated-31.03.2023-http://bdpindia.com/wp-content/uploads/2023/04/Ntn-23_2023_Cus_NT-dated-31.03.2023.pdf
7. Indian Government Introduces Phased Implementation of Electronic Cash Ledger in Customs from April 1, 2023
See Customs-Circular-No-09-2023-dated-30.03.2023-<http://bdpindia.com/wp-content/uploads/2023/03/Customs-Circular-No-09-2023-dated-30.03.2023.pdf>

Customs Tariff

1. India-Mauritius Comprehensive Economic Cooperation and Partnership Agreement (CECPA) Import Duty Exemption Amended
See Ntn-19_2023-Cus-dated-31.03.2023-http://bdpindia.com/wp-content/uploads/2023/04/Ntn-19_2023-Cus-dated-31.03.2023.pdf
2. India-UAE Comprehensive Economic and Partnership Agreement: Customs Duty Exemptions Amended
See Ntn-20_2023-Cus.-dated-31.03.2023-http://bdpindia.com/wp-content/uploads/2023/04/Ntn-20_2023-Cus.-dated-31.03.2023.pdf

Goods and Service Tax

1. Government Announces Implementation Date for Section 163 of Finance Act, 2023
See Ntn-01_2023_CC_Rate-dated-31.03.2023-http://bdpindia.com/wp-content/uploads/2023/03/Ntn-01_2023_CC_Rate-dated-31.03.2023.pdf
2. Ministry of Finance Announces Changes to Compensation Cess Rates
See Ntn-02_2023_CC_Rate-dated-31.03.2023-http://bdpindia.com/wp-content/uploads/2023/03/Ntn-02_2023_CC_Rate-dated-31.03.2023.pdf
3. Government Waives Excess Late Fee for Delayed GSTR-10 Returns
See GST-Ntn-08_2023-and-Ntn-09_2023-dated-31.03.2023-http://bdpindia.com/wp-content/uploads/2023/03/GST-Ntn-08_2023-and-Ntn-09_2023-dated-31.03.2023.pdf